

Media release

Inside radiant: Co-creation with Nuance Communications

## **radicant develops AI-based Virtual Assistant with Nuance as part of its digital customer experience**

**Zurich, 20. September 2022 – radicant bank ag (radicant) is working with Nuance Communications Inc. to develop a Virtual Assistant for their clients. This Virtual Assistant will provide conversational banking and a personalised virtual life companion for all financial needs and help them create a more sustainable lifestyle.**

radicant, the first digital provider of sustainable financial services based on deep tech and expert knowledge, has the vision to replace a private bank advisor with an artificial life companion – the virtual assistant. Nuance Communications specialises in the development and deployment of intelligent virtual assistants, helping a wide range of industries worldwide for over 20 years.

The project will use Nuance Conversational AI Technologies to create and customise radicant's intelligent virtual assistant. This virtual assistant will be trained to meet the needs of radicant's customers and community members and will eventually be connected to a recommendation engine.

"The collaboration with Nuance brings radicant a big step closer to the vision of offering sustainable, voice-controlled financial services 24/7 and completely independent of location. In this way, radicant can become a sustainable financial life companion," says Anders Bally, CEO and co-founder of radicant. "Our project is ambitious and will certainly have to overcome many challenges - but we are convinced that this is what the future of digital financial customer journeys will look like."

"radicant exemplifies the new wave of conversational, intelligent banking, and its focus on personalised, sustainable financial services has potential to revolutionise banking in Switzerland" says Tony Lorentzen, General Manager and Senior Vice President of Intelligent Engagement at Nuance Communications. "We are proud to support such a forward-looking, purely digital and, most importantly, sustainable bank with our solution."

**About radicant bank ag**

radiant bank ag (radicant) is a data- and technology-driven start-up with the goal of democratizing access to personalized and sustainable financial services around the clock. The fintech company will promote the UN's 17 Sustainable Development Goals in the market with its community and financial services, as well as by establishing those goals within its company. Through increased transparency, the bank will help its customers to achieve their individual financial and sustainability goals. radicant is currently in the start-up phase and received its banking license from FINMA in May 2022.

**About Nuance Communications, Inc.**

Nuance Communications is a technology pioneer with market leadership in conversational AI and ambient intelligence. A full-service partner trusted by 77 percent of U.S. hospitals and 85 percent of the Fortune 100 companies worldwide, Nuance creates intuitive solutions that amplify people's ability to help others. Nuance is a Microsoft company.

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