

Media Release

radicant receives the banking license from FINMA

Zurich, 11.05.2022 – radicant ag, the first digital, collaborative and sustainable financial services provider aligned with the UN's 17 SDGs, has received the bank license from the Swiss Financial Market Supervisory Authority FINMA approximately one year after its foundation. The market entry is planned before end of 2022.

[radicant](#) was founded in April 2021 by the [Basellandschaftliche Kantonbank \(BLKB\)](#) and Dr. Anders Bally and has meanwhile a very experienced team building the company. As an independent, strictly digital financial services company focusing on personalized and sustainable financial solutions, radicant will be the first sustainable digital bank in Switzerland.

«The license to launch a bank will enable us to offer a broad range of sustainable financial services from a single source. This crucial milestone takes us a big step further in achieving our vision as a true financial life companion that can not only take care of all personal finances in the longer term but also support a sustainable lifestyle based on payment and investment behavior,» says Dr. Anders Bally, CEO and Co-Founder of radicant.

The 17 Sustainable Development Goals - the backbone of the corporate philosophy

In order to incorporate the [UN's 17 Sustainable Development Goals \(SDGs\)](#) into the company's culture and provide the [community](#) with access to knowledge, radicant is building a SDG Competence Center with senior experts in different areas. In this way radicant provides its community with transparency on how to live a sustainable lifestyle far beyond the scope of finance.

Collaborative approach in building the company

The young company has already created a strong eco-system consisting of leading technology partners. Through active co-creation with the growing community, the range of products and services will also be continuously developed and adapted. The active involvement of customers increases their empowerment to make a change. Already now, radicant is a result of collaboration and hence aligned with [SDG 17: partnerships](#).

Personalized digital banking for a sustainable lifestyle

With the banking license granted by FINMA, radicant as a digital bank will be able to offer integrated and personalized banking products, financial planning, asset management and other financial services. The focus is on customers with an affinity for sustainability and with liquid assets of at least CHF 100,000.

Roland Kläy, radicant's CFO and Co-Founder, who is overseeing the FINMA process, proudly explains: *«With the license of FINMA to operate a bank, we have achieved a significant milestone in the development of radicant. We achieved this milestone in the shortest possible time, which makes me particularly proud!»*

About radicant

radicant is a data- and technology-driven startup with the goal of democratizing access to personalized and sustainable financial services 24/7. The fintech company will promote the UN's 17 Sustainable Development Goals in the market with a community and financial services, as well as living a sustainable lifestyle. Through increased transparency, customers will be helped to achieve their individual financial and sustainability goals.

On the meaning of «radicant»

In biology, radicant plants are characterised by their distinct ability to adapt to new environments and conditions. They are constantly growing new roots and shedding old ones which are no longer needed. For us, the term radicant symbolizes a ground-breaking shift in the adaptability of financial services that are deeply rooted in sustainability.